

August 18, 2021

Tammi Vaith
Wright County
10 2nd Street NW
Buffalo, MN 55313

Dear Tammi:

The Saint Paul Port Authority is requesting the Wright County Board place a Property Assessed Clean Energy (PACE) special assessment on the following parcel as requested by the property owner:

| <u>Property Owner</u> | <u>Parcel Number</u> | <u>Assessment Amount</u> | <u>Interest Accrual Date</u> |
|------------------------------------|----------------------|--------------------------|------------------------------|
| Advanced Volumetrics Alliance, LLC | 101-500-352100 | \$5,182,885.82 | 01/01/2022 |

The parcel identification number above is for the larger parcel that is owned by Darkenwald Holdings LTD, which is an affiliated entity to Advanced Volumetrics Alliance, LLC. The new parcel is currently being re-platted and a new PID number will be issued in the coming weeks. The legal description of the new parcel is Lot 1, Block 1, AVA Addition, Wright County, Minnesota. The PACE assessment should be transferred to the new parcel, where the new AVA building will be constructed, when the new PID number is created.

As the administrator of PACE for Wright County, the Port Authority has reviewed this assessment and it has determined that the project conforms with the Minnesota PACE statutes. The interest rate is 5.475%. The total should be amortized evenly over the 20-year term of the assessment payments. The application and amortization schedule are also attached.

We are asking that your Board act on this at its August 24, 2021 meeting.

Thank you for your assistance and we are so pleased to be working with you on another great project.

Sincerely,



Peter Klein
Vice President of Finance

