



**Wright County**  
Wright County Government Center  
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To: Wright County Board of Commissioners

From: Finance Unit in the Finance and Taxpayer Services Department

### **July Report:**

In the month of July, there was an increase in the Road and Bridge (Fund 03) cash balance. According to Patsy Waytashek, Highway Account, this is due to the major expenditures on the County Road 118 project that have not occurred yet, but revenue has been received. Also, the CSAH 37 project from CSAH 18 to 19 was delayed until next year due to MNDOT's project taking place this summer. The anticipated contract expenditures are not being paid out this year, but the revenue is being held until next year. Our department also received 95% of our State Aid money for the pavement preservation project. The expenditures have not all been paid out on that project as well. With construction season still in full swing, regular contract payments will continue being paid until the end of the season. The remaining funds remain stable and consistent with prior year activity.

**Financial Institute and Collections Reports:** In the month of July, investments remain stable with no major changes. The Wright County Auditor/Treasurer, Bob Hiivala, has invested additional American Rescue Plan Funds (ARP) with UBS as directed by the County Board.

### **Revenue and Expenditure Report Analysis for July:**

#### **Monthly Budget Report:**

The Parks and Recreation Miscellaneous Revenue has exceeded the budget for the Fiscal Year 2021. As of August 16, 2021, revenue exceeds projections by \$29,900. According to Marc Mattice, Director of Parks and Recreation, this number is not reflective of year end actual. The reason is that at the end of the camping season, \$6.00 per camping occasion is transferred by Journal Entry from the revenue line (01.521.5830) into the Campground Improvement Fund (02-529-5501). As of August 16, 2021, that number equates to \$45,900. Mattice believes that by the conclusion of 2021, revenue will be on budget.

This fund/program was first approved by the Wright County Board of Commissioners in the year 2000 and updated in 2014. To date, this program has assisted in various improvements to the campgrounds which include:

1. Schroeder Park paving
2. Collinwood Park paving
3. Collinwood Park swimming beach and day use area improvements

4. Schroeder and Collinwood Parks electrical service and water service upgrades to camp sites
5. Creation of the online reservation system
6. Schroeder Park retaining wall reconstruction
7. Schroeder and Collinwood Park fish cleaning station reconstruction

As stated in prior months, several of the departments were showing that they are were above the targeted budget amount at the beginning of the year, these line items are now within their targeted amount as the months of the year have increased and no additional expenditures have occurred.

**American Rescue Plan Funds:** The first report is due on August 31<sup>st</sup> to the US Department of Treasury. We are still waiting final guidance and the reporting template.