



Wright County
Wright County Government Center
10 2nd Street N.W. Room 230
Buffalo, MN 55313-1195
Phone: (763) 682-7578

To: Wright County Board of Commissioners

From: Finance Unit in the Finance and Taxpayer Services Department

June Report:

In the month of June, funds remain stable and consistent with the increase in the General Fund (Fund 01) for the American Rescue Plan Act Funds and a decrease in Capital Projects Fund (Fund 34), for the final bills that are being paid on the Justice Center project.

Financial Institute and Collections Reports: In the month of June, there is a negative balance in the Old National Bank account according to the Wright County's books due to uncashed checks. These checks will be paid out of Wells Fargo, if these funds are drawn on the County's Old National Bank account, which has since been closed.

Revenue and Expenditure Report Analysis for June:

Monthly Budget Report:

The Surveyor's budget is above target amount in several revenue line items. According to Steve Jobe, Wright County Surveyor, this is due to the record growth happening in Wright County. The increased number of Subdivision Plats, and larger number of buildable lots being created, have an increased workload for the Surveyor Department, resulting in a positive effect on fees for service. The Next Generation 911 (NG911) Grant has brought in revenue that was unmeasurable at budget time because it is based on the actual number of hours worked towards creating GIS data for NG911. The increase in road construction projects and the completion of an additional Highway Right of Way plat also contributed to the positive revenue.

As stated in prior months, several of the departments were showing that they were above the targeted budget amount at the beginning of the year, these line items are now within their targeted amount as the months of the year have increased and no additional expenditures have occurred.

Audit Information:

CliftonLarsonAllen (CLA), Wright County's audit firm has finished this year's audit. Finance distributed the 2020 Financial Statements in your mailboxes. CliftonLarsonAllen will be at the July 27th County Board meeting, presenting their analysis of the County's financial position.