



Wright County

Wright County Government Center
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To: Wright County Board of Commissioners

From: Finance Unit in the Finance and Taxpayer Services Department

April Report:

In the month of April, the biggest difference between the two years continues to be the increase in taxes received in April 2021 compared to 2020. As discussed in the prior month, Assistant Finance Director-Property Tax Operations, Tammi Vaith, provided this analysis, property tax staff did post about 1,000 more payments during the month of March 2021 compared to March 2020. Research was completed for the month of March 2019 that confirms an increase in payments posted each year (2019-2021), and that the effects of COVID-19 mid-March 2020 did not cause a decrease from the norm. In April 2021, many of the mass escrow payment files were process compared to being processed in May 2020.

Financial Institute and Collections Reports: The bank/ investment accounts remain stable, with no major changes from the prior month.

Revenue and Expenditure Report Analysis for April:

Monthly Budget Report:

This month we have noted that Court Services' Fees and Services line item is above the targeted budget amount at 44 percent completed compared to being at 33 percent of the year.

Gravel Tax Revenue for the Highway Department is above the targeted budget amount at 61 percent compared to 33 percent of the year.

Several departments receive their grants or do their billing once a year. As is the case with the Assessor's charges for services line item and the Planning and Zoning Department's state grant revenue line item from the DNR (Department of Natural Resources).

As stated in prior months, several of the departments are showing that they are above the targeted budget amount for this point in the year. This is due to expenses, such as membership and software licenses contracts requiring a payment at the beginning of the year.

Audit Information:

CliftonLarsonAllen (CLA), Wright County's audit firm is still in process of the reviewing of Wright County's financial information. They are currently reviewing the County's financial statements, investments, septic loans and wrapping up the single audit testing. We are hoping that the audit will be wrapped up by the end of May.