

RESOLUTION NO. _____

**RESOLUTION APPROVING THE CITY OF MAPLE LAKE ESTABLISHMENT
OF TAX INCREMENT FINANCING DISTRICT NO. 4-1 AND ADOPTING A
TAX INCREMENT FINANCING PLAN THEREFOR.**

BE IT RESOLVED By the Board of Commissioners (the "Board") of the County of Wright, Minnesota (the "County") as follows:

Section 1. Recitals.

1.01. The City of Maple Lake (the "City") proposes to establish Tax Increment Financing District No. 4-1 (the "TIF District") and adopt a Tax Increment Financing Plan for the TIF District (the "TIF Plan"), pursuant to Minnesota Statutes, Sections 469.090 to 469.1081 and Sections 469.174 to 469.1794, as amended (the "Act").

1.02. The City has caused to be prepared the TIF Plan for consideration by the Board, the School Board of Independent School District No. 881, and by the City.

1.03. The City has called for a public hearing on the proposed establishment of the TIF District, among other purposes, to be held on Tuesday, July 17, 2018, at 7:00 p.m. at the City Hall in Maple Lake.

Section 2. Approval of TIF District No. 4-1 and TIF Plan.

2.01. The Board hereby finds that the TIF District is in the public interest and is an economic development district as described in Section 469.174, Subd. 12 of the Act, and finds that the TIF Plan conforms in all respects to the requirements of the Act and that the establishment of the TIF District and adoption of the TIF Plan will help provide increased workforce housing opportunities in the City and County, and thereby serves a public purpose.

2.02. The Board further finds that the TIF Plan will afford maximum opportunity, consistent with the sound needs for the City and County as a whole, for the redevelopment of the Project by private enterprise in that the intent is to provide only that public assistance necessary to make the private development financially feasible.

2.03. The Board hereby approves the TIF Plan for the TIF District, subject to approval thereof by the City Council following its public hearing thereon.

Adopted by the Board of Commissioners of the County of Wright this __ day of _____, 2018.

Chair

ATTEST:

County Coordinator